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# ARC INSULATION & INSULATORS LIMITED

Corporate Identification Number: U18109WB2008PLC129263

Our Company, **ARC Insulation & Insulators Limited** was originally incorporated on September 10, 2008, as a Private Limited Company in the name of "ARC Insulation & Insulators Private Limited" under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U18109WB2008PTC129263 issued by the Deputy Registrar of Companies, West Bengal. Further, our Company acquired the running business on a going concern basis with the assets and liabilities of M/s ARC Insulation & Insulators, sole proprietorship concern of our promoter Mr. Manish Bajoria vide Business Transfer Agreement dated and effective from June 01, 2009. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on June 11, 2024, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "ARC Insulation & Insulators Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on August 5, 2024 bearing Corporate Identification Number U18109WB2008PLC129263 issued by the Registrar of Companies, Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 185 of the Red Herring Prospectus.

Registered Office: Village - Ramdevpur, PO-Bawali Bishnupur 2, Parganas South, Bishnupur, West Bengal-743384, India

Email: info@arcinsulations.com; Website: www.arcinsulations.com; Contact No.: +91 6293761074; Contact Person: Ms. Shradha Dhacholia, Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY ARE MR. MANISH BAJORIA, M/S. SWABHUMI DISTRIBUTORS PRIVATE LIMITED, MS. NEELAM BAJORIA, M/S. MANISH BAJORIA HUF AND MR. ASHISH BAJORIA**

## DETAILS OF OFFER TO PUBLIC

Type	Fresh Issue Size	OFS Size	Total Issue Size
Fresh Issue & Offer for Sale	Upto 30,45,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [•] Lakhs	Upto 2,50,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [•] Lakhs	Upto 32,95,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [•] Lakhs

\* Subject to Finalisation basis of allotment

## DETAILS OF THE OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION:

Name	Type	No. of Shares Offered	Average Cost of Acquisition
Mr. Manish Bajoria	Promoter Selling Shareholder	Upto 2,50,000 Equity Shares aggregating upto ₹ [•] Lakhs	3.39

**PRICE BAND: ₹ 119.00 to ₹ 125.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH**

**THE FLOOR PRICE IS 11.9 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 12.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

**THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 9.80 TIMES AND AT THE CAP PRICE IS 10.29 TIMES.**

**BIDS CAN BE MADE FOR A MINIMUM OF TWO LOTS OF 1,000 EQUITY SHARES EACH AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.**

## ISSUE PROGRAMME

**ANCHOR BID OPENS ON:  
WEDNESDAY, AUGUST 20, 2025**

**ISSUE OPENS ON:  
THURSDAY, AUGUST 21, 2025**

**ISSUE CLOSES ON:  
MONDAY, AUGUST 25, 2025**

Our Company incorporated on September 10, 2008, specializes in the manufacturing and supply of Glass Fiber Reinforced Polymers ("GFRP")/Fiber Reinforced Polymers Products ("FRP") composite/constituency products which provides corrosion-resistant, tensile strength and insulating Glass Fiber Reinforced Polymer (GFRP) solutions which can be used as a substitute for steel bars/rebars. We produce dent-resistant, low thermal expansion, corrosion resistant, and insulating GFRP. Our offerings include GFRP Rebars, GFRP Granting Walkways, GFRP Pipelines, GFRP Tubes, GFRP Fencing for Transformers, GFRP Cable Trays, and other related products designed for industrial, energy and marine's sectors construction and industrial applications.

**"THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS, 2018 (IPO OF SMALL AND MEDIUM ENTERPRISES) AS AMENDED FROM TIME TO TIME (SEBI ICDR REGULATIONS) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE. THE DESIGNATED STOCK EXCHANGE SHALL BE NSE."**

### ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 1,65,000 EQUITY SHARES OR 5.01% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title "Basis of Offer Price" beginning on page 120 of the Red Herring Prospectus.

## RISKS TO INVESTORS

### 1. Risk to Investors: Summary description of key risk factors based on materiality:

- We are exposed to the risk of increase in the price of our raw materials and dependence on suppliers for supply of the raw materials. Further, if we are unable to source quality raw materials required for our business at competitive prices, our business, results of operations and profitability may be adversely affected. The raw material is partially procured through imports which may impact the timeline of production. Also exposing the company to the risk of foreign exchange rate fluctuations.
- The company's significant dependence on polymers as a primary raw material presents several risks.
- Our business operations, which involve maintaining large inventories and extending credit to customers, lead to high holding days for both inventory and trade receivables, impacting cash flow.
- We face competition in our business from organized and unorganized players, which may adversely affect our business operation and financial condition.
- Potential Delays in Acquisition of Industrial Land for expanding its manufacturing facilities due to Dependency on Issue Proceed.

### 2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Particulars	CMP*	EPS (₹)	PE Ratio	RONW (%)	NAV (₹)	Face Value (₹)	Revenue from Operations (₹ in Lakh)
ARC Insulation and Insulators Limited	[•]	12.15	[•]	45.47	34.78	10.00	3,271.64
Peer Group **							
Aeron Composite Limited	108.00	8.84	12.22	13.21	NA	10.00	21,530.71

\* CMP for our Company is considered as Issue Price

\*\* Source: [www.nseindia.com](http://www.nseindia.com)

### Notes:

- The figures of ARC Insulation and Insulators Limited are based on financial statements as restated as on March 31, 2025.
- Considering the nature and size of business of the Company, the peers are not strictly comparable. However, the same have been included for broad comparison.
- Current Market Price (CMP) is the closing price of peer group scripts as on August 05, 2025.
- The figures for the peer group are based on the standalone audited financials for the year ended March 31, 2025.

### 3. Weighted average return on net worth for the last 3 Financial Years (RONW).

#### As per Restated Financial Statements

Period	RONW (%)	Weight
March 31, 2023	52.45	1
March 31, 2024	64.93	2
March 31, 2025	45.47	3
<b>Weighted Average</b>	<b>53.12</b>	

Note: The RONW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year.

### 4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

#### a) The price per share of our Company is based on the primary issuance of equity shares.

There has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue and private placement (preferential allotment) allotted on September 18, 2024 and September 30, 2024 respectively during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

#### b) The price per share of our Company based on the secondary transaction of equity shares.

There have been no secondary sale/acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

#### c) Price per share based on the last five primary or secondary transactions.

Since there are no transactions to report to under (a) & (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or Selling shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 (three) years prior to the date of the Red Herring Prospectus irrespective of the size of transactions is as follow:

Date of Allotment	No. of equity shares	Face Value (₹)	Price per equity shares	Nature of allotment	Nature of consideration	Total Consideration (₹ In Lakhs)
September 18, 2024	51,39,060	10	Nil	Bonus	Other Than Cash	Nil
September 30, 2024	4,00,300	10	105/-	Preferential allotment	Cash	420.32
<b>Weighted average cost of acquisition</b>						<b>7.59</b>

Continued on next page.

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**d) Weighted average cost of acquisition, floor price and cap price.**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 119.00)	Cap price* (i.e. ₹ 125.00)
Weighted average cost of acquisition of primary issuance as per paragraph (a) above	NIL	NA	NA
Weighted average cost of acquisition for secondary transaction as per paragraph (b) above	NIL	NA	NA
Weighted average cost of acquisition for last five primary or secondary transaction as per paragraph (c) above	7.59	0.06 times	0.06 times

**Note:** \*There were no primary / new issue of equity shares other than Equity Shares issued pursuant to a share allotted in respect to Bonus issue and Private Placement (Preferential allotment) made on September 18, 2024 and September 30, 2024, in last 18 months and three years prior to the date of the Red Herring Prospectus.

**ADDITIONAL INFORMATION FOR INVESTORS**

- Details of proposed /undertaken pre-issue placements from the DRHP filing date** - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date** - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:**

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment (3)			
	Shareholders	Number of Equity Shares (2)	Share Holding (in %) (2)	At the lower end of the price band (₹ 119.00)		At the upper end of the price band (₹ 125.00)	
				Number of Equity Shares (2)	Share holding (in %) (2)	Number of Equity Shares (2)	Share holding (in %) (2)
Promoters							
1.	Mr. Manish Bajoria (Promoter and Selling Shareholder)	36,95,280	50.95	●	●	●	●
2.	M/s. Swabhumi Distributors Private Limited	17,00,000	23.44	●	●	●	●
3.	Ms. Neelam Bajoria	12,36,000	17.04	●	●	●	●
4.	M/s. Manish Bajoria (HUF)	1,40,000	1.93	●	●	●	●
5.	Mr. Ashish Bajoria	400	0.01	●	●	●	●
Promoter Group							
6.	Mr. Aman Bajoria	80,000	1.10	●	●	●	●
7.	Ms. Premlata Bajoria	400	0.01	●	●	●	●
Additional shareholders							
8.	Pulin Investments Private Limited	62,000	0.85	●	●	●	●
9.	Modest Investment Co. (P) Ltd.	48,000	0.66	●	●	●	●
10.	Shree Shyam Invetsments (through its proprietor Ms.Megha Bhuwania)	47,000	0.65	●	●	●	●
11.	Basudev Dealers LLP	47,000	0.65	●	●	●	●
12.	Kashish Agarwal	38,000	0.52	●	●	●	●
13.	Anshul Agarwal	30,000	0.41	●	●	●	●
14.	Dipali Bothra	22,500	0.31	●	●	●	●
15.	Manoj Kumar Kochar (HUF)	19,000	0.26	●	●	●	●
16.	Nasir Haji Boda	19,000	0.26	●	●	●	●
17.	Pragati Jalan	19,000	0.26	●	●	●	●
18.	Amit Agarwal	15,000	0.21	●	●	●	●
19.	Regal Jute Mill Limited	15,000	0.21	●	●	●	●
20.	Ghanshyam Das Manihar	9,400	0.13	●	●	●	●
21.	Leela Devi Manihar	9,400	0.13	●	●	●	●

**Notes:** 1) The Promoter Group Shareholder are Mr. Aman Bajoria and Ms. Premlata Bajoria;

2) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.

3) Based on the Issue price of ₹ ● and subject to finalization of the basis of allotment".

**BASIS OF OFFER PRICE**

The "Basis of Offer Price" on page 120 of the offer document has been updated with the above price band. You may scan the QR code given on the first page of this Advertisement for the chapter titled "Basis of Offer Price" on page 120 of the Red Herring Prospectus.

**INDICATIVE TIMELINES FOR THE ISSUE**

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Individual Applications) – Upto 3 pm on T Day. Physical Applications (Bank ASBA) – Upto 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Individual Applications of QIBs and NIs) – Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day
Bid Modification	From Issue opening date up to 5 pm on T Day
Validation of bid details with depositories	From Issue opening date up to 5 pm on T Day
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On Daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	Upto 5 pm T Day
Issue Closure	*T day – 4 pm for all categories, i.e. QIB, NII, Individual Investors and other reserved categories
Third party check on UPI applications	On a daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On a daily basis and to be completed before 1 pm on T+1 day.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCBSs -For syndicate ASBA	UPI ASBA – Before 9:30 pm on T Day. All SCBSs for Direct ASBA – Before 07:30 pm on T Day Syndicate ASBA – Before 7:30 pm on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 day.
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCBSs For UPI ASBA – To Sponsor Bank	Initiation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unblocking.
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 9 pm on T+2 day

Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - Before 9 pm on T+2 day. In newspapers – On T+3 day but not later than T+4 day
Trading starts	T+3 day

\*Pursuant to NSE circular no. 07/2025 dated June 18, 2025, bidding for all categories shall close at 4:00 PM & UPI mandate end time and date shall be at 5:00 pm IST on Bid/ Offer Closing Date, i.e. Monday, August 25, 2025.

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of the company, please see the section "History and Certain Corporate Matters" on page 185 of the Red Herring Prospectus. The Memorandum of Association of the company is a material document for inspection in relation to the issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 341 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS AS PER MOA:** The Liability of the members of the Company is limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The authorized share capital of the Company is ₹ 15,00,00,000, divided into 1,50,00,000 Equity Shares of ₹ 10.00 each. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 7,25,23,800 divided into 72,52,380 Equity Shares of ₹ 10.00 each. For details of the Capital Structure, see "Capital Structure" on the page 88 of the Red Herring Prospectus.

**NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:**

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Manish Bajoria	10.00	5,000	Mr. Manish Bajoria	10.00	36,95,280
Ms. Neelam Bajoria	10.00	5,000	Swabhumi Distributors Private Limited	10.00	17,00,000
			Ms. Neelam Bajoria	10.00	12,36,000
			M/s. Manish Bajoria HUF	10.00	1,40,000
			Mr. Ashish Bajoria	10.00	400

**LISTING:** The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE SME"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated June 02, 2025. For the purposes of the issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus dated August 16, 2025 has been submitted for registration to the ROC and Prospectus shall be filed with the ROC in accordance with Section 25(4) of the Companies Act, 2013.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** "SEBI only gives its observations on the draft offer document, and this does not constitute approval of either issue or the specified securities stated in the offer document.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 259 of the Red Herring Prospectus.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 36 of the Red Herring Prospectus.

**BOOK RUNNING LEAD MANAGER TO THE ISSUE**

**GRETEX CORPORATE SERVICES LIMITED**  
Address: A-401, Floor 4th, Plot PP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiadshila, Dadar (W), Delisle Road, Mumbai-400013, Maharashtra, India  
Contact No.: +91 93319 26937  
Email: info@gretextgroup.com  
Website: www.gretextcorporate.com  
Contact Person: Mr. Pradip Agrawal  
SEBI Registration No.: INM000012177  
CIN: L74999MH2008PLC286128



**MAASHITLA SECURITIES PRIVATE LIMITED**  
Address: 451, Krishna, Apara Business Square Netaji Subash Place, Pitampura, Northwest, New Delhi-110034, India  
Contact No.: +91-011-47581432  
FAX No.: +91-011-47581432  
E-mail: ipo@maashitla.com  
Investor Grievance E-mail: investor.ipo@maashitla.com  
Website: www.maashitla.com  
Contact Person: Mr. Mukul Agrawal  
SEBI Registration No.: INR000004370,  
CIN: U67100DL2010PT09TC206725

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Ms. Shradha Dhacholia**  
Company Secretary and Compliance Officer  
Address: Village - Ramdevpur, PO-Bawali Bishnupur 2, Parganas South, Bishnupur, West Bengal-743384, India  
Contact No.: +91 62937 61074  
Email: cs@arcinsolutions.com  
Website: www.arcinsolutions.com

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

**Availability of Red Herring Prospectus:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com), the website of BRLM at [www.gretextcorporate.com](http://www.gretextcorporate.com) and website of Company at [www.arcinsolutions.com](http://www.arcinsolutions.com).

**Availability of Bid-Cum-Application forms:** Bid-Cum-Application forms can be obtained from the Company; ARC Insulation & Insulators Limited, Book Running Lead Manager; Gretext Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and list of SCBSs available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com).

**Application Supported by Blocked Amount (ASBA):** All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCGB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

**ARC INSULATION & INSULATORS LIMITED** is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus dated August 16, 2025 with the Registrar of Companies, West Bengal. The Red Herring Prospectus is available on the website of the Book Running Lead Manager at [www.gretextcorporate.com](http://www.gretextcorporate.com), the website of the NSE i.e. [www.nseindia.com](http://www.nseindia.com), and website of our Company at [www.arcinsolutions.com](http://www.arcinsolutions.com). Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

**SYNDICATE MEMBER:** Gretext Share Broking Limited

**SUB-SYNDICATE MEMBERS:** Not Applicable

**BANKERS TO THE ISSUE / SPONSOR BANK:** Axis Bank Limited

**UPI:** UPI Bidders can also bid through UPI mechanism.

**All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**

For ARC INSULATION & INSULATORS LIMITED

Sd/-

MR. MANISH BAJORIA

Designation: Managing Director

DIN: 02205237